

Staff and Pensions Committee

12 December 2022

Employers Leaving and Joining the Warwickshire Pension Fund

Recommendation

That the Staff and Pensions Committee delegates authority to the Strategic Director for Resources to approve applications from the listed employers subject to the applications meeting the criteria:

New Academies

- Harbury C of E Primary School, 01/09/2022 (Arden Forest MAT)
- English Martyrs Catholic Primary School, 01/09/2022 (Our Lady of the Magnificat)
- Our Lady and St Teresa Catholic Primary School, 01/09/2022 (Our Lady of the Magnificat)
- St Augustine's Catholic Primary School, 01/09/2022 (Our Lady of the Magnificat)
- St Marie's Catholic Primary School and Nursery, 01/09/2022 (Our Lady of the Magnificat)
- St Marys Catholic Primary School, 01/09/2022 (Our Lady of the Magnificat)

New Employers

- None for this period

1. Executive Summary

- 1.1 The Pension Fund must accept applications from scheduled bodies where the requirements of the regulations are met.
- 1.2 An academy is automatically a Scheme Employer on the basis that it meets the criteria of paragraph 20 of Part 1 of Schedule 2 of the Local Government Pension Scheme Regulations 2013 i.e., it is a 'scheduled body'.
- 1.3 When submitting an application for membership each academy will be required to confirm:
 - That it has internal authority to be admitted to the Pension Fund.
 - The number of members to join the Pension Fund.
 - That the academy will comply with the relevant LGPS Regulations.

2. Financial Implications

- 2.1 New entrants to the scheme will be required to cover their own costs and the actuarial process will ensure that employer contributions are appropriate to ensure this is the case.

3. Environmental Implications

- 3.1 None

4. Supporting Information

- 4.1 Warwickshire Pension Fund, Admissions and Terminations Policy 2021

5. Timescales associated with the decision and next steps

- 5.1 At the moment the dates for the academies listed are provisional, next steps will be decided once the admission date is confirmed.
- 5.2 The Pension Fund must accept an application from an applicant body made under paragraph 1(d) of Part 3 of Schedule 2 of the Local Government Pension Scheme Regulations 2013 where that body has undertaken to comply with the Regulations.
- 5.3 Provided that the Committee is satisfied that the requirements of the regulations are met, the application should be granted.
- 5.4 If the application is accepted, arrangements will be made for the Applicant Body to enter into an admission agreement with the Pension Fund. Should admission commence prior to any admission agreement being completed, the Applicant Body has agreed to be bound by the terms of the standard form admission agreement appended to the Pension Fund's Admissions and Termination Policy

Background Papers

1. None

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The report was circulated to the following members prior to publication:

Local Member(s): None

Other members: Cllrs Peter Butlin, Bill Gifford, and Andy Jenns